

June 2024

## Certification Professionnelle Bancaire, Financière et ESG

Web site: Certification Professionnelle | AMAF

The Banking, Financial, and ESG Professional Certification is a mandatory program designed to enhance the skills of employees in Monaco's financial institutions and uphold the reputation of excellence in the sector. This program has been in effect since May 2<sup>nd</sup>, 2014. Individuals affected by this certification include managers, sales representatives, financial analysts, and market operators working in banks and asset management companies.

Two sessions are held each year, from September to December and from January to April. The training consists of 44 hours of classes spread over 11 half-days and covers two modules: the first focusing on technical aspects, and the second module addressing Monaco's regulatory specifics and ESG (Environment, Social, and Governance).

### **Registration Procedure**

- Registrations are done twice a year by post (International University of Monaco) or by e-mail to certification@monaco.edu, by completing the registration form, providing a valid ID and an upto-date CV of the candidate(s).
- 2) Registrations for the 2024B (September-December) and 2025A (January-April) sessions will open on **Monday June 10, 2024**. Registrations for September 2024 will be open until Friday August 30, 2024. Registrations for January 2025 will be open until Friday, December 20, 2024 (only repeaters will be accepted after this date).

2024 B SESSION (September-December)	2025 A SESSION (January-April)	
REGISTRATION OPENING	REGISTRATION OPENING	
Monday, June 10, 2024	Monday, June 10, 2024	
REGISTRATION CLOSING	REGISTRATION CLOSING	
Friday, August 30, 2024	Friday, December 20, 2024	

- 3) In case of a derogation regarding the technical part, a request must be made directly to AMAF <a href="mailto:amaf@amaf.mc">amaf@amaf.mc</a> in advance. The validated derogation must be sent to IUM along with the other required documents for registration.
- 4) Invoices will be sent ca. two weeks before the start of the courses. Payments must be made no later than one month after the first technical training date.



# **Courses and Digital Materials**

- 5) Classes take place on Friday morning or afternoon (8:30 am to 12:30 pm or 1:30 pm to 5:30 pm) in French. Face-to-face courses are also offered on Thursday afternoon (1:30 pm to 5:30 pm) in English, subject to a *minimum of 15 participants* and only during Session B (September to December). However, materials on the e-learning platform and the exam will be available in both languages, French and English, during all sessions.
- 6) Courses are held in person only, at the International University of Monaco.
- 7) Each candidate receives a convocation after the registration deadline with the course schedule (also available on the e-learning platform).
- 8) Each candidate also receives access to the online platform Boostcamp, <a href="https://boostcamp.omneseducation.com">https://boostcamp.omneseducation.com</a>, within 10 days from the start of the courses, where all useful materials for the exam preparation can be found.

#### **Exams**

- 9) Mock and certifying exams take place exclusively at the International University of Monaco.
- 10) Exam summonses will be sent no later than one month before the first date of the certifying exam.
- 11) Absence during the mock exam is not penalized, but attendance is highly recommended.
- 12) A candidate absent from the mock exam will in no way have access to the exam.
- 13) To obtain the Professional Certification, it is necessary to score at least 70% on each of the two multiple-choice parts (MCQ).
- 14) 60 questions are dedicated to the technical part of the exam, lasting 1 hour 45 minutes, and 40 questions are dedicated to the ethical and ESG part, lasting 1 hour 15 minutes.
- 15) The mock exam is designed in the same way as the certifying exam, but in a reduced format: half the time and half the number of questions.

		<u>DUREE</u>	N. QUESTIONS
MOCK EXAM	Technical part	50 minutes	30 MCQ
	Deontological & ESG part	40 minutes	20 MCQ
<b>CERTIFYING EXAM</b>	Technical part	1h45	60 MCQ
	Deontological & ESG part	1h15	40 MCQ

## **Results**

- 16) Mock exam results will be available on the online platform on the evening of the exam day.
- 17) The results of the certifying exams will be evaluated by the AMAF commission and sent to candidates upon validation (approximately 3-4 weeks after the exam date). IUM will inform candidates and HR of their employees' exam results by email.
- 18) The publication of the list of certified candidates will be published on the <u>AMAF website</u> as well as in the Journal of Monaco within 6 months.
- 19) The Professional Certification diploma will be issued by AMAF. Candidates will be notified within a minimum of 6 months to collect it from AMAF offices.
- 20) If you have any doubts or specific need, please contact us at: certification@monaco.edu.